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<b>Source of funds</b>	
<b>Source of wealth, income</b>	
<b>Reason for applying for this account (e.g. investments/asset handling/ saving/ others, please specify)</b>	
<b>Number of transactions expected in the account per month</b>	
<b>Information on expected volume of transactions in terms of amount</b>	
<b>Fiscal residence</b>	

Residential Address (N)- LOCAL				
	1st Applicant	2nd Applicant	3rd Applicant	4th Applicant
Name				
Flat No./Building Name				
Street/Road and Area				
City				
State/Emirate				
Country				
P.O. Box/Pincode				
Mobile				
Telephone Fax				
Email ID				

Residential Address –Domicile				
	1st Applicant	2nd Applicant	3rd Applicant	4th Applicant
Name				
Flat No./Building Name				
Street/Road and Area				
City				
State/Emirate				
Country				
P.O. Box/Pincode				
Mobile				
Telephone Fax				
Email ID				

**Occupation:**

- ☐ Salaried                      ☐ Self Employed  
☐ Retired                      ☐ Other (please specify) \_\_\_\_\_

**Complete details of Business/Activity of Applicant :** \_\_\_\_\_

**Name and address of the Employer of the Applicant**

	1st Applicant	2nd Applicant	3rd Applicant	4th Applicant
<b>Name</b>				
<b>Flat No./Building Name</b>				
<b>Street/Road &amp; Area</b>				
<b>City</b>				
<b>State/Emirate</b>				
<b>Country</b>				
<b>P.O. Box</b>				
<b>Mobile No</b>				
<b>Telephone Fax</b>				

**Signature of applicant :** \_\_\_\_\_

**Date :** \_\_\_\_\_

## SECTION II: OPERATING INSTRUCTIONS

<b>TITLE OF ACCOUNT</b>													
<b>ACCOUNT NUMBER</b>	9	0	1	9									
<b>OPERATING INSTRUCTIONS</b>	Self <input type="checkbox"/>		Anyone <input type="checkbox"/>		Jointly <input type="checkbox"/>		Any Two <input type="checkbox"/>		First with 2 or 3 <input type="checkbox"/>		Others (please specify) <input type="checkbox"/>		

<b>Photograph</b>	<b>1</b> Recent Photo	<b>2</b> Recent Photo	<b>3</b> Recent Photo	<b>4</b> Recent Photo
<b>Signature</b>				
<b>Name</b>				

Particulars of Authorized Signatories of the account (other than Applicant furnished in Section I)  
(Please print in capital letters)

S. No. (A)	Name (B)	Date of Birth (DD-MM-YYYY) (C)	Place of Birth (D)	M/F (E)	Father's/Husband's Name (F)	Nationality (G)
1						
2						
3						

Annual Income (USD) (H)	Passport No. (I)	Issue Date (J)	Expiry Date (K)	Place of Issue (L)	Other ID (as applicable) (M)

Residential Address (N)				
	Signatory 1	Signatory 2	Signatory 3	Signatory 4
<b>Name</b>				
<b>Flat No./Building Name</b>				
<b>Street/Road and Area</b>				
<b>City</b>				
<b>State/Emirate</b>				
<b>Country</b>				
<b>P.O. Box/Pincode</b>				
<b>Mobile</b>				
<b>Telephone Fax</b>				

**Signature of applicant** : \_\_\_\_\_

**Date** : \_\_\_\_\_

### **SECTION III: CLIENT DECLARATION**

**I/we hereby confirm that:**

- ☐ I/we have net assets of at least USD 1,000,000 for these purposes, net assets are calculated excluding the value of my primary residence but may include any other assets held directly or indirectly in my name] and  
 Either
- 1 I/ We have been in the previous two years an employee in a relevant professional position of an Authorised Firm or a Regulated Financial Institution or
- ☐ I/we have sufficient financial experience and understanding to participate in financial markets as a Professional Client based on:
- My/our knowledge and understanding of the relevant financial markets, types of investments and risks involved;
  - length of time we have been active in the relevant financial markets, and the frequency of dealing therein;
  - extent, nature and size of transactions in which I/we have been involved;
  - relevant qualifications/experience in respect of dealing in financial markets;
  - composition and size of existing financial investment portfolio
- AND
- 2 I/we hereby consent to being treated as a Professional Client, and understand that I/we will not be afforded retail customer protections for the services rendered by Bank of Baroda, from or through the Dubai International Financial Centre (DIFC).

**Proof of Net Assets:**

(Excluding value of your primary residence)

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**Details of Financial Experience:**

- State your knowledge, understanding and length of time involved in financial markets
- List your relevant qualifications and experience in relevant financial markets
- Give an indication of the composition and size of your existing financial investment portfolio
- Any other relevant information to show your financial experience/experience of credit services

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**I further confirm that:**

1. I/we acknowledge that I/we have the full legal capacity and proper powers to enter into this Agreement;
2. I represent and warrant to Bank of Baroda that I/we qualify as a Professional Client in accordance with the DFSA Laws as confirmed by me/us and that I have not elected to be treated as a Retail Client;
3. I/we understand that Bank of Baroda conducts its business only with Professional Clients as defined by its financial services regulator, the DFSA, and as such I will not be afforded retail customer protections and compensation rights that may generally be available to Retail Clients in the and I/we hereby confirm my/our understanding and agreement of the same;
4. The particulars provided by me to the Bank of Baroda are accurate, correct, true and complete as at the date of signature hereof and may be relied upon by the Bank of Baroda in making its decision as to whether I qualify as a Professional Client or not;
5. the Bank of Baroda may obtain information from any source or may contact any person or entity nominated herein as a reference in order to verify the accuracy and correctness of the particulars and information provided; I also authorize the Bank of Baroda, in order to assess and decide on my/our application to make enquiries about me to obtain information as it may consider necessary, from any sources and authorize such contacted references, financial institutions, bank, debt collection companies, credit bureau, or any other person or entity to disclose and provide the Bank of Baroda with any requested available information;
6. I/we understand that the Bank of Baroda has full discretion to approve or decline my/our application;
7. I/we will provide the Bank of Baroda, in writing, notice of any changes of any of the particulars or information provided by me pursuant hereunder; I will also provide the Bank of Baroda with any information or documents that they may request from time to time;
8. I/we are aware that the DFSA requires all data and records pertaining to my account in the Dubai International Financial Centre (DIFC) to be held with the Bank of Baroda in the DIFC, subject to the confidentiality provisions applicable to the DIFC and I consent to the processing and transfer of all data and records pertaining to my relationship with the Bank of Baroda;
9. I/we understand further that the DFSA and DIFC may require the Bank of Baroda to provide them from time to time, with information, in particular data and records pursuant Federal Law No. 20 of 2018 (**ON ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM AND FINANCING OF ILLEGAL ORGANISATIONS**) and the requirements of the DIFC Regulatory Law and the DFSA's Rulebook modules;
10. I/we have read and fully understand the terms and conditions of the Bank of Baroda and/or any of its group entities and fully understand the conditions under which the Bank of Baroda and/or any of its group entities is willing to carry out its services;
11. I/we understand that with regards to accounts or dealings I have with other Bank of Baroda group entities I agree I/we shall be subject to the relevant agreements and terms and conditions that I have entered into and the governing law in those entities' jurisdiction(s); and
12. I/we confirm that the Bank of Baroda is not required to consider the suitability of any particular Investment when giving any advice or recommendation to, or accepting instructions or orders from me in respect of such Investment, unless in relation to a specific request for advice or recommendation, neither is the Bank of Baroda responsible for any loss or damage suffered by me as a result of any advice or recommendation given or as a result of any order or instruction given in respect of any Investment.
13. I have read and understood the bank's privacy policy and have voluntarily provided my personal information to the bank. I agree to exercise my rights subject to the legal or contractual requirements applicable to the transactions with the bank.

**Signature** : \_\_\_\_\_

**Name of the applicant** : \_\_\_\_\_

**Date** : \_\_\_\_\_





SIGNED BY CLIENT IN PRESENCE OF

**Name**

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**Title**

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**Signature**

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**Date**

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#### **SECTION IV: FAX, TELEPHONE AND E-MAIL AGREEMENT**

From:

Date:

**The Senior Executive Officer,  
Bank of Baroda,  
DIFC Branch, Level 4,  
403 Gate Building, West Wing,  
P.O. Box 506758, Dubai. U. A. E.**

Dear Sir,

#### **Sub: Fax, Telephone and E-mail agreement**

I hereby request and authorize you to act in accordance with the terms of Fax, Telephone and or Email instructions (as defined hereafter) which you may from time to time receive from me, or purporting to be from me, without further inquiry of any kind on my part into the authority of the persons who came such Fax/Telephone/E mail instructions to be transmitted to you.

In consideration of your agreeing to act in accordance with such instructions as aforesaid, I hereby irrevocably agree and undertake as follows:

##### **1. Telephone Instructions**

As used herein, means telephonic instructions transmitted to you, which purport to be from me. Telephone instructions may be treated by you as having been issued by me if the caller identifies himself or herself as one of the people whose names or titles are attached to this agreement or as one of the people who I may subsequently add to the list by a letter to you. You shall be entitled to rely solely upon such instructions from persons purporting to be as authorized by me to issue such instructions without making any independent inquiry. If, however, you have doubts about the authenticity of the instructions, you should not be obligated to act on it.

##### **2. Fax Instructions/E mail**

As used herein, means faxes/emails transmitted, which on their face value appear to be from me, based solely on the appearance of my name as sender, my fax number/email and answer -back of. They need not be tested. Further it will be my responsibility to advise you of any additional fax/Email and answer-back to each number or any change in any of the numbers/email advised to you in writing and you are at liberty to accept messages only from a number/email and answer back notified to you as aforesaid. The details of telephone, fax and email contacts are provided below:

My telephone number(s) : \_\_\_\_\_  
My Fax Number : \_\_\_\_\_  
My email address : \_\_\_\_\_

### 3. Confirmation by Letter

I shall confirm by letter delivered to you within seventy-two (72) hours and clearly marked "Confirmation of my Telephone/ Fax" the terms of any Fax/ Telephonic instructions or untested Telex instructions. In the event of any discrepancy between the terms of any Fax/ Telephone and my written confirmation, the terms of the Fax/ Telephone instructions shall govern as to any action taken in reliance there on. All Telephone/ Fax instructions to you by me pursuant to this agreement shall be binding on me whether such confirmation shall have been received by you or not.

### 4. Undertaking and Indemnity

I hereby undertake to reimburse you for, indemnify and hold you harmless against all amounts paid by you on my behalf and for my account and all obligations of whatever nature incurred by you for my account or on my behalf (whether such obligations be contingent or matured) pursuant to any Telephone/ Fax and/or email instructions together with interest at your normal rates applicable from time to time, bank commission, charge, claims, losses, damages and expenses with respect in your acting in accordance with Fax/ Telephone and or email instructions, irrespective of whether such messages are garbled, imperfect, incorrect, mutilated, mistranslated, duplicated, or the subject of unauthorized, unlawful, or improper use of any telephone, or any other electronic transmission machine, however arising. This applies whether the source of difficulty arises in respect of:

- i. my employee or agents, or
- ii. any telephone, or transmission corporation, agency or body (whether governmental or otherwise), or
- iii. any third parties, or
- iv. The employees or agents thereof of any such corporation, agency, body or third-party

### 5. Bank Facilities

The Fax/ Telephone or e mail instructions you may receive may relate to any one or more of the financial services or accommodations you or any of your other branches may provide (other than payments on my account to third parties)/ including (without limitation) foreign exchange contracts, loans, loans disbursements, and transfer of funds, issuance of bonds, guarantees, letters of credit and all other obligations incurred in my account and I shall, now and in the future, unconditionally honor and ratify your actions taken in accordance with instructions contained in Fax/ Telephone and /or email instructions received by you from time to time, and I agree to perform in accordance with the terms of Fax/ Telephone instructions, and or Email instructions and the terms hereof with respect thereto. I acknowledge that you shall not be bound to act on these instructions unless you have entered into a specific agreement with me that makes available to me within its terms any financial facility or accommodation that is the subject of the Fax/ telephone instruction.

### 6. Termination of Agreement

- i. I acknowledge that you may, on twenty four hours communicated notice, or from a reasonable time after you have dispatched to me written notices, terminate my right to send messages to you by Fax/ Telephone instructions and or email instructions but any such termination shall not release me from any liability which I may have incurred hereunder or otherwise prior to such termination.
- ii. You may act on Fax/ Telephone instructions and email instructions received by you until a reasonable time after you have actually received written notice from me, cancelling this Agreement or the authority of any person to issue such instructions pursuant to this Agreement.

### 7. Governing Law and Jurisdiction

This Agreement shall be governed and construed in accordance with DIFC Laws and I submit to the non-exclusive jurisdiction of the DIFC Courts, provide that nothing herein contained shall prevent the Bank enforcing its rights hereunder against me in any jurisdiction in which I, or my assets may be found.

**Signature**

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Account Opening Form for Individuals

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Bank of Baroda, DIFC Branch  
Regulated by the DFSA



Name of the Applicant : \_\_\_\_\_

Date : \_\_\_\_\_

**SECTION V: FATCA/CRS DECLARATION for Individuals (Use Separate form for each Individual)**

**Name of the Account Holder** \_\_\_\_\_

1. Country of birth \_\_\_\_\_ City of birth \_\_\_\_\_ Date of birth \_\_\_\_\_

2. Country of Citizenship/ Nationality \_\_\_\_\_

3 Current Residential Addresses \_\_\_\_\_

4. Mailing Address (If different from 3 above) \_\_\_\_\_

5. Are you a tax resident of any country other than United Arab Emirates?

If **no**, please tick here. ☐ I am a tax resident of United Arab Emirates and not resident of any other country

**If yes**, please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below.

Country #	Tax Reference Number

# to include USA, where the individual is a citizen/ green card holder of USA

Signature of the Account Holder \_\_\_\_\_

Name of the Account Holder \_\_\_\_\_

Date: \_\_\_\_\_

**Note : Read Instructions on next page**

### Instructions

**Details under FATCA/Foreign Tax Laws:** Towards compliance with tax information sharing laws, such as FATCA, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our account holders. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any **change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.** Towards compliance with such laws, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by UAE or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).

**If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.** Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.

Please note that you may receive more than one request for information if you have multiple relationships with different members of the Bank of Baroda Group. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

