

ANNEXURE-II

To,  
Bank of Baroda,  
P O Box No. 3162,  
Dubai.

From \_\_\_\_\_ Office

AUTHORISATION AND INDEMNITY FOR TELEPHONE, TELEX AND FACSIMILE INSTRUCTIONS

Re: All accounts opened in the name of \_\_\_\_\_ Account No. \_\_\_\_\_

I/We refer to the mandate between the bank and me/us governing the operation of my/our account(s) credit or other facilities or banking arrangements with the bank (the 'Mandate')

Notwithstanding the terms of the mandate or of any future mandate or other agreement or course of dealing between the bank and me/us, the bank is hereby authorized to rely upon and act in accordance with any notice instructions issued or other communications which may from time to time be or purport to be given by \*telephone, telex or facsimile transmission by me/us or on my/our behalf (the 'instructions') without any enquiry on the bank's part including, without prejudice to the generality of the foregoing as to the authority or identity of the person giving or purporting to give the instructions regardless of the circumstances prevailing at the time of receipt of the instructions\* (provided the instructions are given using identification code from time to time agreed between the bank and me/us)

The bank shall be entitled to treat the instructions as fully authorized by and binding upon me/us and the bank shall be entitled to take such steps in connection with or reliance upon the instructions as the bank may consider appropriate, whether the instructions include instructions to pay money or to debit or credit any account, or relate to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other agreement with the bank or with any other person or to commit me/us to any other types of transaction or arrangement or the amount of money involved and notwithstanding any error, ambiguity, misunderstanding or lack of clarity in terms of the instructions.

I/We understand that the bank under terms of this authorization and indemnity is not obliged to accept and act upon the instructions which include the following:

- Change in Mandate

- Change in authorized signatories
- Power of Attorney to another person or entity
- Closure of the accounts and transfer of balance by any means.

In consideration of the bank acting in accordance with the terms of this authorization and indemnity, I/We hereby irrevocably undertake to indemnify the bank and to keep the bank indemnified against all losses, claims, actions, proceedings, demands, damages, costs and expenses incurred and sustained by the bank or whatever nature and howsoever arising out of or connection with the instructions.

\*Please delete whichever is not appropriate.

The terms of this authorization and indemnity shall remain in full force and effect unless and until the bank receives and has a reasonable time to act upon, notice of termination from me/us in accordance with the term of the mandate, save that such termination will not release me/us from any liability under this authorization and indemnity in respect of any act performed in accordance with the terms of this authorization and indemnity prior to the expiry of such time.

This authorization and indemnity shall be governed by and construed in accordance with the laws of the UAE and the emirates where the branch is located and I/We hereby submit to the non-exclusive jurisdiction of the courts of the UAE in which the branch is located in connection herewith.

Dated this

Day of

Authorized Signatories(s)

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Address and Telephone No.