


KEY FACT STATEMENT (KFS) SAFE DEPOSIT BOX (LOCKER FACILITY)


This Key Fact Statement (KFS) pertains to Safe Deposit Box (Locker facility) offered by the Bank through its Dubai and Ras Al Khaimah branch. This document will provide information to the customer about the key products features and associated service charges.

Basic product information:

Particulars	Safe Deposit Box (Locker Facility)
Eligibility	Both Individual as well as non-individual
Customer status	Resident as well as non-resident
Available Locker Size	Bank has three different sizes of lockers available, as under: <ul style="list-style-type: none"> • Small • Medium • Large
Locker fees	Please refer our schedule of charges on following link: https://www.bankofbarodauae.ae/-/media/Project/BOB/CountryWebsites/UAE/pdf/annexure-1-02-01 Additionally, you may also visit "Service charges" section on our website.

Additional Information 
<ul style="list-style-type: none"> • Bank may modify/amend General Terms and Conditions at any time after providing prior intimation to customer through SMS/email & notification on Bank's website. • Locker keys given to you is Bank's property and you undertake to safeguard, not to copy, and acknowledge and agree that you will be personally liable in case of any misuse of the keys and shall bear the cost of a procuring a new key if required and any other costs or expenses for repairing and opening the Locker. • You undertake to return the keys of the Locker to the Bank at the expiry of the lease period and/or closure of the Locker. In the event such keys are not returned to the Bank or if the Bank incurs any loss, costs or expenses in relation to the Locker will be recovered from your security deposit and if any additional expenses are incurred same will be recovered from your other deposit maintained with the bank, the Bank may also take any necessary legal action to preserve its rights and interest. • In the event of the customer reporting the loss of keys, the corresponding lock of his safe deposit locker will be replaced in presence of the customer and associated charges will be recovered as per the Terms and Conditions. • Any expenses, which the Bank may incur in breaking open the safe deposit locker due to your non-compliance with the applicable terms and conditions, shall be recovered from the security deposit and/or by debiting any of your accounts held at the Bank. • You shall immediately notify the Bank in writing if both or one of the keys are lost or stolen, and you shall be responsible for any loss or damage result during the period from such incident till the Bank is notified. You shall immediately notify the Bank in writing in case the lost key(s) is/are found,

- You shall not keep in the Locker any material that may pose the Locker or the Bank to any risk or any materials prohibited by law or other regulations imposed by the local and federal authorities and shall be liable to the bank for any civil and criminal implications and damage resulting from violating the provision of the agreement.
- If the Bank determines, at any time, that the Safe Deposit Locker is exposed to risk or danger due to the presence of any hazardous, dangerous, or prohibited materials, you shall, upon the Bank's request, immediately remove such materials and empty the Safe Deposit Locker within the period specified by the Bank. If you fail to comply within the specified time, the Bank shall be entitled to obtain the necessary court authorization, or, in circumstances requiring immediate action, the appropriate police authorization, to open the Safe Deposit Locker and remove its contents. The Bank shall not be liable for any loss or damage arising from such action taken in accordance with this provision.
- Until the payment of any amounts due, the Bank shall have the right to retain the contents of the safe deposit locker. The Bank shall also have a priority claim over the proceeds of any sale of such contents.
- The safe deposit lockers are accessible only during branch business hours and in the presence of the authorized Bank representative.
- Where charges for a safe deposit box remain outstanding for a period of more than 2 years and the bank has not received a reply from the safe deposit box hirer, or the hirer has not made arrangements in relation to the safe deposit box, the bank shall send a final notice in two local newspapers (one in Arabic language and one in English language). The bank shall wait for a period of 3 months for a response. If there is no response, the bank shall apply to the court to appoint a person to supervise the opening of the safe deposit box and provide direction regarding disposal of contents found in the safe deposit box or the appointment of the Court receiver.
- The locker shall be classified as unclaimed if the rent on the Locker remains outstanding for a period of more than 3 years and/or your current or saving account with Bank is classified as Dormant.
- If receivables (security deposit) of a dormant Safe Deposit Box remain unclaimed for a period of 5 years from the date of last transaction in the account, Branch shall transfer the net amount (after deducting charges, if any, in accordance with Dormant Account Policy) to G/L "Unclaimed Balances Account-Dormant Accounts".
- Applicant may contact the Bank's customer care i.e. 800-BARODA (227632) or approach respective branch for any further clarification or request.
- It is the responsibility of customer to provide the latest and updated contact details to the Bank which includes mobile number, email address and contact address to continue receiving important information from the Bank.
- The Customer shall be responsible for ensuring that all Know Your Customer (KYC) documents submitted to the Bank remain valid, accurate and up to date at all times. In the event that any KYC document expires or is otherwise not renewed as required, Bank reserves the right to suspend access to, and operation of, the Safe Deposit Locker until the Customer submits the requisite valid and updated KYC documentation to the satisfaction of the Bank.

Warning 

- Applicant has to provide the Bank with their latest and updated KYC documents all the time or as and when there is any change in their KYC documents.
- Bank may freeze the account / transfer the funds/belongings to the CBUAE in case the account turns dormant during the course of relationship.
- Bank may request any document relating to the account, it's UBO's, transactions carried out through the account, or any other information as deemed necessary from the customer and same has to be provided to the Bank within the stipulated timelines of the Bank, failing to which the Bank may take necessary corrective actions as deemed necessary.
- In case local regulator request for any account information pertaining to the account and account holders same will be shared by the Bank without any prior permission from the customer.

I / We hereby declare that I / We have read and understood all the above-mentioned terms and conditions along with the Service charges and General Terms and conditions updated on the Bank's website and are ready to abide by these conditions.

I hereby PROVIDE / DO NOT PROVIDE my consent to waive off the cooling off period to the Bank.

Applicant's name	Signature

Date: ___ / ___ / ___

Place: _____