

Dear Customers,

Re: New Provision on Tax Deduction at Source applicable to Non Residents also

As per recent guidelines all deductors are liable to deduct tax at the higher rate in all transactions not having Permanent Account Number (PAN) of the deductees on or after 1st April 2010. The Government of India notification says, all deductees, including non-residents having transactions in India liable to TDS, are advised to communicate their PAN to their deductors before tax is actually deducted on transactions after 31.03.10.

The procedure for obtaining PAN is simple, inexpensive and quick. Non residents can apply for PAN through local embassy /consulate of India. Our NRI desk at Bur Dubai can assist you in procuring PAN for those who have not yet obtained PAN

We give below certain check points to be kept in mind in case you have an NRO account:

- Submit a copy of your pan card to your banker
- Check with your bank branch in India if the correct **TDS rate** has been applied
- **With-holding TAX declaration to be submitted for every financial year (i.e.April to March every year)**

For further information please contact:

04-3136666/04-3136680

enquire@bankofbaroda-uae.ae / indiadesk@bankofbaroda-uae.ae

Yours faithfully,

(D.Narayanan)
Deputy Chief Executive
GCC Operations

Details of our branches in UAE:

<u>Branch</u>	<u>Name</u>	<u>Mobile No.</u>	<u>Email address</u>
Dubai	Mr. Sunil Tutoo	04-3136600 Extn-680	indiadesk@bankofbaroda-uae.ae
Deira	Ms. Swarupa	04-2287949 Extn -115	deira@bankofbaroda-uae.ae
Abu Dhabi	Mr. Sarabjeet Singh	02-6330244 Extn -202	abudhabi@bankofbaroda-uae.ae
Sharjah	Ms. Liny	06- 5684231 Extn -19	sharjah@bankofbaroda-uae.ae
Al Ain	Ms. Sindu Naveen	03-7519880 Extn -106	alain@bankofbaroda-uae.ae
Ras Al Khaimah	Mr. K. R. Iyer	07-2229293 Extn -14	rasal@bankofbaroda-uae.ae
EBSU, Jebel Ali	Mr. Santosh	04-8872992	Ebsu.jafza@bankofbaroda-uae.ae
EBSU, Mussafah	Mr. Pradeep	02-5551843	Ebsu.mussaffa@bankofbaroda-uae.ae
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