



LATEST: Dear Customer If  
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## Deposit Products & Services

### CURRENT ACCOUNT – NON-INTEREST BEARING ACCOUNT

- Current accounts, particularly to suit to the requirement of the business, trading, companies, institutions and other corporate bodies. There is no restriction in no. of transactions.
- Accounts for Limited Liability Companies (LLC)/ Establishment, Free Zone Companies / Establishments, Offshore companies, Professional, Partnership and Personal
- Minimum Balance AED 7500(MAB), For BVI companies AED 50,000/- or its equivalent.
- A/c can be opened in AED, USD, GBP and EUR. For A/cs other than BVI companies, minimum balance in the A/cs for all currencies put together should not fall below AED 15000/- or its equivalent.
- Cheque Book Facility available
- Mailing of statement of accounts whenever transactions take place and monthly consolidated statement through email - free of charge
- All A/cs are opened based on KYC guidelines as prescribed by the Central Bank of UAE
- In case of overseas companies incorporated abroad following documents are to be notarized in country of incorporation & legalized by UAE Govt./Consulate
- Memorandum & Articles of Association
- Board resolution regarding conduct of the account along with signature(s) of the authorized signatories
- No Cheque Book facility will be provided. Only Bank to Bank transfers will be offered
- Mandate facility - free
- Free online internet banking facility.
- All relevant documents to be produced in original for verification

### Requirement for Opening of Current Account

- Duly filled application for with signature card
- Copy of registration with economic department
- Share certificates
- Original Trade License and a photocopy of the same
- Original Passport with photocopies of all relevant pages of the director/s/authorised signatories with residence Visa Copy
- Chamber of Commerce Registration
- Free Zone Registration
- Labor Agreement( Personal Current Account)
- Copy of the Memorandum and Article of Association along with all amendments
- LLC Agreement
- Certified copy of the board of directors resolution regarding conduct of the account along with signatures of the authorized signatories as per the format printed in the application form
- Introduction of the Business Account holder
- Two recent size photograph of the director/s/person
- Copy Of Tenancy Contract
- Bank account statement of existing A/c - if coporate maintains account with other Bank

### Other Details:

- Original documents to be produced for verification
- Cheque book Charge AED 1 per cheque leaf
- AED 200 per month for non maintenance of minimum balance
- Outward return cheque charges AED 200
- Inward return cheque charges AED 25
- Account closing charges AED 200 if closed within 1 year and AED 100 if closed after 1 year
- AED 50 perhalf year as half yearly service charge

### Download the application form

- [Current Account - Business Account](#)
- [Current Account - Personal](#)

For more details please [contact](#) nearest Bank of Baroda branch in UAE.

