



BANK OF BARODA (UAE)

Pillar 3 : Disclosure Report - Q2 2025



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1. Background:

Bank of Baroda-a premier Indian State-Owned bank, operates in the UAE as a foreign Bank with a full-fledged banking license offering a diversified range of products and services, including Deposits and Loan Products for individuals and businesses, Remittance, Trade Finance and Treasury Operations. After its inception in India in 1908, the Bank has grown multi-fold with a global presence since 1953 when the Bank started its journey beyond the Indian border. Using innovation, technology, financial prudence, and smart enterprise, the bank has made substantial growth over the years.

The Bank is registered in UAE as a Foreign Branch and is regulated by the Central Bank of the U.A.E (CBUAE). The Bank currently operates from five main branches in the UAE - Dubai, Deira, Abu Dhabi, Sharjah and Ras-Al-Khaimah - as well as nine Electronic Banking Service Units (EBSUs).

Entity Name	Registered Office Address
Bank of Baroda (UAE) Foreign Branch	UAE Territory Office: Umm Hurair Building, Al Doha Street, Al Karama, Dubai, U.A.E., P.O. Box 3162
Bank of Baroda	Head Office: Baroda Bhavan, R.C. Dutt Road, Vadodara, Gujarat, India, Pin- 390 007
	Corporate Office: Baroda Corporate Centre, C-26, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai, India, Pin- 400 051

This Pillar-3 disclosure document is prepared in line with the CBUAE Regulations on Capital Adequacy Standards and Guidance along with Notice 4980/2020. This included revised Standards and Guidance with respect to Pillar 3 – Market Disclosures. Further to this, the Central Bank of UAE provided explanatory notes and disclosure templates for Pillar 3 on 30th November 2021 as part of Notice 5508/2021 and 9th May 2022 Notice 1887/2022.

The Bank has put in place a disclosure policy containing the details around requirements as per CBUAE regulations in respect of Pillar 3 disclosures. Since the UAE operations is a branch, no other entity is considered for the consolidation purpose and details around Bank of Baroda UAE Branch only are included.

Bank of Baroda is an Indian Public Sector Bank, with majority shareholding of Government of India (63.97% as on 30th June 2025). Being a branch, capital requirements of the Bank's UAE operations are provided by the Head Office (Bank of Baroda- India) by way of capital funds. The UAE capital includes Head Office allocated capital funds, Reserves and surplus, retained profits etc.

The internal controls around Pillar 3 reporting are listed below:

- Maker-checker concept: the pillar 3 disclosure process undergoes four- eye principle (maker- checker concept);
- Data reconciliation – data compiled from various sources are compared and reconciled with the financial statements, before using the same for compiling Pillar 3 disclosures;
- Validation and Reviews – Pillar 3 report undergoes several rounds of reviews by Risk, Finance and other relevant functions;
- Internal audit – Internal audit provides independent and objective assurance of disclosures on Pillar 3 reports

2. Pillar 3 Disclosures Reports

2.1. Overview of risk management and RWA:

2.1.1 Key Risk Metrics (KM1)

The objective of below table is to provide an overview of bank's prudential regulatory metrics which covers the key prudential metrics related to regulatory capital, leverage ratio and liquidity standards. Accordingly, the Bank has disclosed all applicable metric values using the standards specified for the reporting period.

#	KM1 - Key Risk Metrics	Jun 25	Mar 25	Dec 24	Sep 24	Jun 24
Available capital (Amounts are in AED 000 or in %)						
1	Common Equity Tier 1 (CET1)	3,341,355	3,341,355	3,341,355	2,826,037	2,826,037
1a	Fully loaded ECL accounting model	3,341,355	3,341,355	3,341,355	2,826,037	2,826,037
2	Tier 1	3,341,355	3,341,355	3,341,355	2,826,037	2,826,037
2a	Fully loaded ECL accounting model Tier 1	3,341,355	3,341,355	3,341,355	2,826,037	2,826,037
3	Total capital	3,535,071	3,533,975	3,526,744	3,007,454	2,996,533
3a	Fully loaded ECL accounting model total capital	3,535,071	3,533,975	3,526,744	3,007,454	2,996,533
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	16,999,147	16,912,484	16,334,985	15,720,433	14,848,232
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	19.66%	19.76%	20.46%	17.98%	19.03%
5a	Fully loaded ECL accounting model CET1 (%)	19.66%	19.76%	20.46%	17.98%	19.03%
6	Tier 1 ratio (%)	19.66%	19.76%	20.46%	17.98%	19.03%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	19.66%	19.76%	20.46%	17.98%	19.03%
7	Total capital ratio (%)	20.80%	20.90%	21.59%	19.13%	20.18%
7a	Fully loaded ECL accounting model total capital ratio (%)	20.80%	20.90%	21.59%	19.13%	20.18%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.22%	0.21%	0.00%	0.01%	0.01%
10	Bank D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row: 8 + 9+ 10)	2.72%	2.71%	2.50%	2.51%	2.51%

#	KM1 - Key Risk Metrics	Jun 25	Mar 25	Dec 24	Sep 24	Jun 24
12	CET1 available after meeting bank's minimum capital requirements (%)	10.30%	10.40%	11.09%	8.63%	9.68%
Leverage Ratio						
13	Total leverage ratio measure	33,898,654	33,255,894	33,003,229	31,846,943	29,336,354
14	Leverage ratio (%) (row 2/row 13)	9.86%	10.05%	10.12%	8.87%	9.63%
14a	Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)	9.86%	10.05%	10.12%	8.87%	9.63%
14b	Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	9.86%	10.05%	10.12%	8.87%	9.63%
Liquidity Coverage Ratio						
15	Total HQLA	NA	NA	NA	NA	NA
16	Total net cash outflow	NA	NA	NA	NA	NA
17	LCR ratio (%)	NA	NA	NA	NA	NA
Net Stable Funding Ratio						
18	Total available stable funding	NA	NA	NA	NA	NA
19	Total required stable funding	NA	NA	NA	NA	NA
20	NSFR ratio (%)	NA	NA	NA	NA	NA
ELAR						
21	Total HQLA	9,114,141	9,336,597	9,528,221	6,659,244	6,388,027
22	Total liabilities	27,510,977	26,851,242	26,647,437	25,034,509	22,880,854
23	Eligible Liquid Assets Ratio (ELAR) (%)	33.13%	34.77%	35.76%	26.60%	27.92%
ASRR						
24	Total available stable funding	23,953,473	24,447,686	24,522,136	22,623,913	20,767,031
25	Total Advances	17,821,638	17,588,648	17,645,885	18,257,883	17,167,658
26	Advances to Stable Resources Ratio (%)	74.40%	71.94%	71.96%	80.70%	82.67%

2.1.2 Overview of RWA (OV1):

The purpose of this metrics is to provide an overview of total risk weighted assets.

#	OV1 - Overview of RWA (Amt in AED 000's)	RWA		Min. capital requirements
		Jun 25	Mar 25	Jun 25
1	Credit risk (excluding counterparty credit risk)	15,335,878	15,234,657	1,610,267
2	Of which: standardized approach (SA)	15,335,878	15,234,657	1,610,267
3	Of which: foundation internal ratings-based (F-IRB) approach	--	--	--
4	Of which: supervisory slotting approach	--	--	--

#	OV1 - Overview of RWA (Amt in AED 000's)	RWA		Min. capital requirements
		Jun 25	Mar 25	Jun 25
5	Of which: advanced internal ratings-based (A-IRB) approach	--	--	--
6	Counterparty credit risk (CCR)	161,374	174,978	16,944
7	Of which: standardized approach for counterparty credit risk	161,374	174,978	16,944
8	Of which: Internal Model Method (IMM)	--	--	--
9	Of which: other CCR	--	--	--
10	Credit valuation adjustment (CVA)			
11	Equity positions under the simple risk weight approach	0	0	0
12	Equity investments in funds - look-through approach	0	0	0
13	Equity investments in funds - mandate-based approach	0	0	0
14	Equity investments in funds - fallback approach	0	0	0
15	Settlement risk	0	0	0
16	Securitization exposures in the banking book	0	0	0
17	Of which: securitization internal ratings-based approach (SEC-IRBA)	0	0	0
18	Of which: securitization external ratings-based approach (SEC-ERBA)	0	0	0
19	Of which: securitization standardized approach (SEC-SA)	0	0	0
20	Market risk	4,796	5,751	504
21	Of which: standardized approach (SA)	4,796	5,751	504
22	Of which: internal approach (IMA)			
23	Operational risk	1,497,098	1,497,098	157,195
24	Amounts below thresholds for deduction (subject to 250% risk weight)	0	0	0
25	Floor adjustment	0	0	0
26	Total (1+6+10+11+12+13+14+15+16+20+23)	16,999,146	16,912,484	1,784,910

2.2. Leverage Ratio

This section describes the leverage ratio of the bank that indicates the financial position of the bank in terms of its debt and its capital or assets and it is calculated by Tier 1 capital divided by consolidated assets where Tier 1 capital includes common equity, reserves, retained earnings and other securities after subtracting goodwill. The summarized position of leverage ratio is described in below sections (i.e., LR-1 & 2).

2.2.1 Summary comparison of accounting assets vs leverage ratio exposure measure (LR1):

This section details the source of material differences between the total balance sheet assets, as reported in the financial statements, and the leverage ratio exposure measure.

LR1 - Comparison of accounting assets vs leverage ratio exposure measure		Jun 25 (Amount in AED "000")
1	Total consolidated assets as per published financial statements	31,982,264
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0
3	Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	0
4	Adjustments for temporary exemption of central bank reserves (if applicable)	0
5	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	0
7	Adjustments for eligible cash pooling transactions	0
8	Adjustments for derivative financial instruments	481,797
9	Adjustment for securities financing transactions (i.e., repos and similar secured lending)	0
10	Adjustments for off-balance sheet items (i.e., conversion to credit equivalent amounts of off-balance sheet exposures)	1,434,593
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	-
13	Leverage ratio exposure measure	33,898,654

2.2.2 Leverage ratio common disclosure template (LR2)

This section describes the key factors that have had a material impact on the leverage ratio for this reporting period.

(Amount in AED "000")

#	LR2 - Leverage ratio common disclosure template (LR2)	Jun 25	Mar 25
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	31,982,264	31,030,274
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognized as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	-	-

#	LR2 - Leverage ratio common disclosure template (LR2)	Jun 25	Mar 25
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (Sum of rows 1 to 6)	31,982,264	31,030,274
Derivative exposures			
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	4,796	5,260
9	Add-on amounts for PFE associated with <i>all</i> derivatives transactions	339,345	384,680
10	(Exempted CCP leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of rows 8 to 12) * 1.4	481,797	545,916
Securities financing transactions			
14	Gross SFT <i>assets</i> (with no recognition of netting), after adjusting for sale accounting transactions	0	0
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0	0
16	CCR exposure for SFT assets	0	0
17	Agent transaction exposures	0	0
18	Total securities financing transaction exposures (sum of rows 14 to 17)	0	0
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	5,302,626	4,768,890
20	(Adjustments for conversion to credit equivalent amounts)	(3,868,033)	(3,438,155)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	1,434,593	1,330,735
Capital and total exposures			
23	Tier 1 capital	3,341,355	3,341,355
24	Total exposures (sum of rows 7, 13, 18 and 22)	33,898,654	33,255,896
Leverage ratio			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	9.86%	10.05%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	9.86%	10.05%
26	CBUAE minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	3.00%	3.00%

2.3. Liquidity:

2.3.1 Liquidity Coverage Ratio (LIQ1):

Bank is using the alternative approach for Liquidity Coverage Ratio (LCR) as per the provisions in Liquidity Risk Regulation of CBUAE (2015), i.e., ELAR (Eligible Liquid Assets Ratio). ELAR details are provided in "Table 2.3.3".

2.3.2 Net Stable Funding Ratio (LIQ2):

Bank is using the alternative approach for Net Stable Funding Ratio (NSFR) as per the provisions in Liquidity Risk Regulation of CBUAE (2015), i.e., ASRR (Advances to Stable Resources Ratio). ASRR details are provided in "Table 2.3.4". Though NSFR is not applicable for the Bank at UAE, for consolidation at Corporate Office as per regulatory requirement of Reserve Bank of India (RBI), UAE branch reports NSFR to Corporate Office on a monthly basis.

2.3.3 Eligible Liquid Assets Ratio (ELAR):

This section describes as simple averages of daily observations for computations of ELAR over the previous quarter (i.e., the average calculated over a period of, typically, 90 days) in the AED.

(Amount in AED 000 or %)

1	High Quality Liquid Assets	Nominal amount	Eligible Liquid Asset
1.1	Physical cash in hand at the bank + balances with the CBUAE	4,208,494	
1.2	UAE Federal Government Bonds and Sukuks	2,093,955	
	Sub Total (1.1 to 1.2)	6,302,449	6,302,449
1.3	UAE local governments publicly traded debt securities	24,135	
1.4	UAE Public sector publicly traded debt securities	-	
	Subtotal (1.3 to 1.4)	24,135	24,135
1.5	Foreign Sovereign debt instruments or instruments issued by their respective central banks	-	0
1.6	Total	6,326,584	6,326,584
2	Total liabilities		22,925,013
3	Eligible Liquid Assets Ratio (ELAR)		27.60%

2.3.4 Advances to stable resources ratio (ASRR);

This section presents the breakdown of bank's advances to Stables Resource ratio as per the Liquidity regulations.

(Amount in AED 000 or %)

#	#	Items	Amount
1		Computation of Advances	
	1.1	Net Lending (gross loans - specific and collective provisions + interest in suspense)	9,571,400
	1.2	Lending to non-banking financial institutions	829,135
	1.3	Net Financial Guarantees & Stand-by LC (issued - received)	(1,228,731)
	1.4	Interbank Placements	8,649,834
	1.5	Total Advances	17,821,638
2		Calculation of Net Stable Resources	
	2.1	Total Capital + General Provisions	3,816,566
		Deduct:	
	2.1.1	Goodwill and other intangible assets	-
	2.1.2	Fixed Assets	6,644

#	#	Items	Amount
	2.1.3	Funds allocated to branches abroad	-
	2.1.5	Unquoted Investments	-
	2.1.6	Investment in subsidiaries, associates and affiliates	-
	2.1.7	Total deduction	6,644
	2.2	Net Free Capital Funds	3,809,922
	2.3	Other stable resources:	
	2.3.1	Funds from the head office	-
	2.3.2	Interbank deposits with remaining life of more than 6 months	1,836,500
	2.3.3	Refinancing of Housing Loans	-
	2.3.4	Borrowing from non-Banking Financial Institutions	497,283
	2.3.5	Customer Deposits	17,809,768
	2.3.6	Capital market funding/ term borrowings maturing after 6 months from reporting date	-
	2.3.7	Total other stable resources	20,143,551
	2.4	Total Stable Resources (2.2+2.3.7)	23,953,473
3		Advances To Stable Resources Ratio (1.5/ 2.4*100)	74.40