

Annex 2: Schedule of Charges to Non-Individual entities for Bank of Baroda UAE Branches (w.e.f 21.03.2021)

Amount in AED (if otherwise not specified)		
SN	Description	Applicable Charges
1	Deposit Accounts (Minimum Balance to be maintained)	
	Current Account	
	General Current Account (CA101)	10,000* (MAB)/1,000 (MAB) for USD/GBP/EURO/CHF
	Premium Current Account (CA106)	100000 / USD 50,000 (DCB)
	Offshore Current Account (CA108)	50,000 and for USD/EURO/GBP 15,000 (Daily Closing Balance)
	Gold Current Account (CA109)	50,000 (MAB for AED) and 15,000 (MAB) for USD/GBP/EURO
	Platinum Current Account (CA111)	2,000,000 (MAB) and 500,000(MAB) for USD/GBP/EURO/CHF
	Flexi-desk Current Account (CA112)	50,000 MAB and 15,000 for USD/GBP/EURO/CHF
2	Minimum Balance Charges (per month)	
	General Current Account (CA101)	200
	Premium Current Account (CA106)	AED 500/ USD 250
	Offshore Current Account (CA108)	500
	Gold Current Account (CA109)	150
	Platinum Current Account (CA111)	500
3	Account Maintenance Charges	
	Flexi-desk Current Account (CA112)	100 Per Month
4	Cheques returned Charges	
	Outward (financial reasons only)	0
	Inward (financial reasons only)	300
	Special Clearing	As per Central Bank guidelines
5	Delay in submission of renewed KYC documents	
	Trade License	up to 30 days- Nil ,30-60 days- AED 200, After 60 days - AED 500
	Passport/ Emirates ID	up to 30 days- Nil ,30-60 days - AED 100, 60-90 days - AED 200, beyond 90 days - AED 500



	In addition to the activation charges from the 4th month of the expiry of the document (Every month)	AED 40 every month
6	Issuance of Banker/ Manager Cheque	30
	Cancellation of BC/ MC	50
7	Cheque Book Issuance Charges (Issuance as per Central Bank guidelines)	
	Current Account (CA 101)/Flexi Desk Current Account (CA112)/Offshore Current Account (CA108)	1.25 per leaf
	Premium Current Account (CA106)/Gold Current Account (CA109)/Platinum Current Account (CA111)	NIL
	Offshore Current Account (CA108)	Not Available
	Cheque Stop Payment	200
	Standing Instruction	50 per Instruction
	**SI for more than 2 accounts e.g. In case there is shortage of funds in one a/c, the funds are to be transferred from the other a/cs	BOB to BOB- Nil BoB to another Bank- 25
	Balance/ Interest/ Letter/ Misc. Certificate	
8	Misc.	
	CA/ OD	100
	Release Letter	100
	No Liability Certificate	100
	Spl CA	100
	Balance Confirmation Certificate to Auditors	250 per Auditor
	Income Certificate for Immigration purpose	200
	Issuance of letter to Municipality / FZA/Economic Dept. / Financial Institution for formation of Company	60
9	Statement Charges OTC	
	Up to last 3 months (Once in a month)	Free
	Beyond last 3 months to less than 6 months	25
	Beyond last 6 months to less than 1 year	25
	More than 1 year to less than 3 years	25
	More than 3 years	25
	Investigation of Old Entries	
	More than 3 months to less than 1 year	100 per enquiry
	More than 1 year to less than 3 years	200 per enquiry

10	More than 3 years to less than 5 years	500 per enquiry
	More than 5 years to less than 10 years	1000 per enquiry
	Deposit of Post-Dated Cheques for presentation ***	25 per cheque+ Charges of Other Banks/ Central Bank, if any
11	Counter Transaction Charges	Nil
	A/c Closure Charges	
	Current Account	
	Closure within 1 year	500
	Closure after 1 year	100
12	ATM/ Debit Card Charges	
	First time issuance	Nil
	Replacing Secret Pin Code	25
	Replacement of lost/ stolen Debit Card	25
	Copy of Sales Slip	25
	Charges for cancellation of Debit cards without A/c closure	NIL
	Fee for use of another Bank ATM	2 Per Txn
13	DD/ MT/ TT issuance in INR	
	For DD issued in INR	50
	TT of any amount	100
	Cancellation of DD	50
	Action on DD lost	
	Up to AED 10000 (or equivalent)	100
	Above AED 10000 (or equivalent)	200
	Payment through UAE Central Bank	55
14	Remittance Services	
	TT Direct Reimbursement	50
	Outward Remittances	
	General Current Account (CA101)	100
	Premium Current Account (CA106)	25
	Offshore Current Account (CA108)	100
	Gold Current Account (CA109)	30
	Platinum Current Account (CA111)	20
	Flexi Desk Current Account (CA112)	350
	Exchange House (Underlying per Transaction)	AED 1 per each Underlying Transaction
	Inward Remittances	
	General Current Account (CA101)/Offshore Current Account (CA108)	40

	Premium Current Account (CA106)/Gold Current Account (CA109)/Platinum Current Account (CA111)/ Flexi Desk Current Account (CA112)	NIL
15	Collection of Cheques Sent to India (Excluding Postage/ Out of pocket expenses which are to be charged additionally on actual basis) #	
	1. For credit to A/c at India	25
	2. For credit to A/c at Dubai	30
16	Inter Sol Charges	
	Cash Deposit	50 per Txn for cash deposit of more than AED 100,000 per day (No charges for Gold & Platinum Account, for Flexi Desk Current Account not allowed)
	Cash Withdrawal	50 per Txn for cash withdrawal of more than AED 100,000 per day (No charges for Gold & Platinum Account, for Flexi Desk Current Account not allowed)
17	Cash Handling Charges	
	Up to AED 1 Million	Nil
	Above AED 1 Million to AED 5 Million	200
	Above AED 5 Million	300
18	Solvency Certificate	
	Up to AED 100000	500
	Above AED 100000 to Up to AED 1 Million	2000
	Above AED 1 Million to Up to AED 5 Million	2500
	Above AED 5 Million to Up to AED 10 Million	5000
	Above AED 10 Million	7500
	Sign Verification per document	40
19	Online Inter Bank Fund Transfer in AED through e-banking	
	Corporate Customer – Online Inter Bank Fund Transfer in AED	AED 2
20	Outward Bills	
	Documentary	1/8% commission, Min. 100 + Swift Charges AED 250/- + postage / Courier AED 250/- with a maximum of AED 25000
	Clean	1/8% commission, Min. 100+ postage/ Courier AED 250/- with a maximum of AED 25000
	Inward Bills	

21	Documentary	1/8% commission, Min. 100 + Swift Charges AED 250/- with a maximum of AED 25000
	Clean	1/8% commission, Min. 100 + Swift Charges AED 250/- with a maximum of AED 25000
22	Fee of payment Documents	
	Issue of delivery Order (in case of Air Shipment pending receipt of Original Bill)	1/8% of commission subject to min. AED 100 & max. AED 1500
23	LOCAL/ Import Letter of Credit	
	LC establishment Charges LCs upto & including AED 100,000/-	Commission @1/8% PM (Min. Charge 3/8% with minimum com. AED 400/-
	LCs over AED 100,000/-	Commission @ 1/16% pm with a min of AED 500/-
	Extension of validity of credit/increase in amount of L/C	Commission to be collected at stipulated rates mentioned above based on amounts by which credit is to be increased and period of extension. Min commission AED 225/-
	Brief telex/Swift Full-Length Telex / Swift Courier Charges	250
	Amendment other than extension of validity, increase in amount	AED 200/- comm + AED 250/-Swift Charges
	Acceptance under DA LCs Min. Charges for acceptance of bills under LC/avalization facility earmarking LC	1/8% of accepted Bill. These charges are to be recovered at the time of acceptance. (Min charges - AED 350/-) In all cases where payment is made after the maturity date of accepted bill, commission @1/8% p.m. from the date of actual payment should also be recovered
	Acceptance of documents outside LC / Availisation facility	1/8% of accepted Bill. These charges are to be recovered at the time of acceptance (Min. charges - AED 350/-) In all the cases where payment is made after maturity date of accepted bill, commission @ 1/8% p.m. from the date of maturity till the date of actual payment should be recovered
	Revolving LC	3/8% commission on original amount +1/8% commission for each reinstatement. Min. AED 500/- (Min. com. AED 300)
	Unutilized / Cancelled LC whether full or in part	AED 50/- + Swift Charges AED 250/-
	Discrepancy fee under Import LC	USD 100- (Per document)



	Advising Charges	300
	Amendment Advising Charges	250
	Confirmation charges for each quarter or part thereof	1/4% Min. AED 625
	Negotiation of bills under Export Letters of Credit	1/8% Min. AED 500
	Reimbursement charges	750
	Transfer of Export LC	750
	Amendment of export LC	350
	LOT/LOU/LOC	1% P.A on secured portion & 2.5% P.A on unsecured portion with min. of AED 625/- or 3 months commission whichever is higher plus Bill handling charges
24	Performance Guarantees / Bid Bond Guarantees	1% P.A on secured portion & 2.50% on unsecured portion with min. of AED 500/- or 3 months commission whichever is higher. (no preferential Interest rate considered on margin money)
	Financial Guarantees/ Advance Payment / Retention Money Guarantees / Standby Letters of Credit (swift charges to be separately charged)	1% P.A on secured portion & 2.5% p.a. on unsecured portion with min. of AED 625/- or 3 months commission whichever higher
	Shipping Guarantees	1/8% for invoice value less margin amount with min of AED 500/-
	Labor Guarantees (fully secure)	1.5% p.a. at the time of issuing guarantee with min. of AED 300/- Interest is to be paid on security deposit at card rate
	Extension of guarantee period / Increase in guarantee amount	<u>Other Guarantees</u> 1% p.a. on secured portion & 2.5% on unsecured portion with min. AED 500/- or 3 months commission whichever higher. <u>Financial</u> 1% p.a. on secure portion and 2.50% on unsecured portion with a min of AED 650/- or 3 months commission whichever higher.



	Refund for guarantees tendered for cancellation before the Expiry date.	Portion of Guarantee Commission already recovered be refunded as under: 1. No refund for cancellation of guarantee issued for six months 2. 50% of the commission for the unexpired period of guarantee less six months may refunded to be rounded off in nearest months
	ADVANCES	
	Unit Visit Charges	Clubbed with annual review charges. Not to be recovered separately
	Vehicle Loans (No Concessions)	1% of the loan amount min AED 500/- Max. 2500/-
	Processing charges	
25	Vehicle Loans Notified Corporates (No Concessions)	1% of the loan amount min AED 500/- Max. 2500/-
	TOP Loan Baroda Additional Assured Advance	1.00% of loan amount with ceiling of AED 25,000/-
	Loan / Overdraft against property	0.50% of the loan amount min 1000/-max 25,000/-
	Secured Loans / Overdrafts (Fresh)	
	Against Local Deposit, FCNR Deposit, RIBs/ IMDs/ LIC/ Review fee of all these facilities	Nil
	Arrangement cum Processing fee for Fresh and RWI (for enhanced portion only) (Fund Based/ Non - fund based)	0.75% p.a. on the FB & NFB WC limits subject to minimum of AED 2500/- recovered on total amount of limits sanctions.
	Processing fee (Term Loan/ Corporate Loan)	1% irrespective of amount (min AED 2500/-
	Revalidation of sanction	25% of the regular processing charges to be recovered Max 10,000/-
26	Review /Review with Increase - W C Limits	1) Upto AED 51.00 million – 0.50 % per annum 2) AED 51.00 million to 75.00 million – 0.35 % per annum with minimum AED 2,60,000/- 3) Above AED 75.00 million – 0.25 % per annum with minimum AED 2,75,000/-
	Review - Term Loans	0.10 % of outstanding Term Loan amount min 2,500/- max 10000/-.
	Adhoc limits (including reschedulement)	0.50% of Ad-hoc amount sanctioned min 2,500/ per occasion

	TOD/ Excess	TOD- 250 for a period not exceeding 14 days. If TOD persists beyond 14 days period, arrangement fee cum processing charges of AED 2,500/- per occasion (to be waived for TODs/excess granted on fully secured basis by way of lien on deposits) Excess- AED 2,500/- per occasion** (To be waived for excess granted on fully secured basis by way of lien on deposits).
	DAUE	AED 250 per occasion
27	Other Charges	
	Interest On Temporary overdrafts	2% over applicable rate / Base Rate
	Documentation Charges: For Secured advances (secured by bank's own deposits)	Nil
	Documentation Charges: For partly secure / other advances -Limit up to AED 33 Mn	0.10% of loan amount Min. AED 2,500/-Max. AED 20000/- for documentation including vetting of the documents
	For partly secure / other advances - Limit above AED 33 Mn	Documents to be vetted by advocates/ legal counsel and charges to be borne by the customer/company
	Modification in Terms and conditions	25% of regular arrangement fee cum processing charges, Max. 20,000/- AED per occasion. The charge is applicable in case modification / amendment are considered after acceptance of sanction terms
	Commitment Charges (applicable on half yearly basis)	1. Utilization below 60% of limit: 1% p.a. 2. Utilization below 25% of limit: 1.50% p.a. It is to be charged on the amount of under utilization below 60%. In case of line of credit, average utilization of non -fund based facility can be assumed as utilization of limits (The periodicity of charges is half yearly)
	TEV Waiver Charges	AED 10000/- flat
	AIP /Activity Clearance for proposal submitted to corporate office	AED 10,000/- (Non-Refundable) to be adjusted with processing charges on sanction of credit proposal.
	MISCELLANEOUS	
	Transguard Charges (for cash Deposit)	AED 125 per Txn
	Status Enquiry / Bank Report/ Any confidential report	AED 150/- for company per report (within UAE) USD 100/- (Overseas Bank/branches)

28	<p>* Minimum Deposit to be maintained as specified per Currency. For multiple Currencies equivalent amount in respective currencies or total amount in any one currency (to be specified by Customer at the time of account opening) shall be required to be maintained.</p> <p>MAB- Monthly Average Balance/DCB- Daily Closing Balance</p>
	<p>** Not to be levied on monthly Installment in RD/ Advances Accounts for repayment. Charges are also to be levied if Standing Instructions are not executed due to insufficient balance</p>
	<p>*** No Charges if Post Dated Cheques are deposited for placing funds in Deposits/ repayment of Bank dues by Installments</p>
	<p>#- Postage / Courier charges AED 250</p>
The above charges are exclusive of VAT and other taxes.	

