Request for Proposal for Supply, Implementation and Maintenance of HRMS, Payroll and PMS Solution on a Subscription Basis



Addendum 01 – dated 14th November 2022

Based on the discussions during the Pre-bid Meeting held on 14th November 2022, it has been decided to modify the following clauses in the RFP document published.

modify the following clauses in the RFP document published.		
Sr. No.	Clause in RFP	Clarifications / Changes made
	Page No 7	Implementation Cost (OTC): The Implementation Cost for respective solution will be released as follows:
1	Implementation Cost (OTC): The Implementation Cost for respective solution will be released as follows: • 40% of Implementation Cost plus applicable tax after Implementation, Integration & UAT Sign off of in the form of Acceptance Form should be signed by both Bank's identified Project Manager & vendor representative. • 40% of Implementation Cost plus applicable tax after Go live signoff from Bank. Go Live Sign Off in the form of Go Live Sign off form should be signed by both Banks identified Project Manager & vendor representative. • 20% of Implementation Cost plus applicable tax after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance Test should be signed by both Bank's identified Project Manager & vendor representative.	 30% of Implementation Cost plus applicable tax on executing the SLA. 25% of Implementation Cost plus applicable tax after Implementation, Integration & UAT Sign off of in the form of Acceptance Form should be signed by both Bank's identified Project Manager & vendor representative. 25% of Implementation Cost plus applicable tax after Go live signoff from Bank. Go Live Sign Off in the form of Go Live Sign off form should be signed by both Banks identified Project Manager & vendor representative. 20% of Implementation Cost plus applicable tax after Go-Live closure signoff from Bank. Go Live Closure Sign Off in the form of Final Acceptance Test should be signed by both Bank's identified Project Manager & vendor representative.
	Page No 108	
2	4.1 While submitting commercial bid, the BIDDER shall deposit an amount (shall be specified in RFP) as Earnest Money/Security Deposit, with the BUYER through any of the following instruments: (i) Bank Draft or a Pay Order in favour of Bank of Baroda (ii) A confirmed guarantee by a Bank other than Bank of Baroda, promising payment of the guaranteed sum to the BUYER on demand within three working days without any demur whatsoever and without seeking any reasons whatsoever. The demand for payment by the	4.1 While submitting commercial bid, the BIDDER shall deposit an amount (shall be specified in RFP) as Earnest Money/Security Deposit, with the BUYER through any of the following instruments: (i) Bank Draft or a Pay Order in favour of Bank of Baroda (ii) A confirmed guarantee by a Bank other than Bank of Baroda, promising payment of the guaranteed sum to the BUYER on demand within three working days without any demur whatsoever and without seeking any reasons whatsoever. The demand for payment by the BUYER shall be treated as conclusive proof of

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Addendum 01 – dated 14th November 2022

BUYER shall be treated as conclusive proof of	payment. (iii) Any other mode or through any other
payment. (iii) Any other mode or through any other instrument (to be specified in the RFP).	instrument (to be specified in the RFP).
outer men ament (to se specimed in the in i).	

All other Terms & Conditions are same as per our tender dated 29th October 2022 on Request for Proposal for Supply, Implementation and Maintenance of HRMS, Payroll and PMS Solution on a Subscription Basis.