

Dear Sir,

Bank of Baroda, Deira (Trade Licence No. 206226), hereinafter referred to as "Bank", is holding a leased warehouse property, hereinafter referred to as "Asset", as 'Lessee' and Dubai Investment Park (DIP) being the 'Lessor', with details as under:-

Description of the Asset	Leased Warehouse
Location/Address	Plot No. 346, Municipality No. 598-1402, DIP-2, Dubai.
Area	5482.58 square meter (59014 sq. ft.)
Built up Area	3181 square meter (34239 sq.ft.)
Period of Lease Deed	Valid upto 2038
Amount of Lease Rent paid last upto	February 2023 (to be paid annually)

Bank of Baroda intends to sell/transfer the lease rights of the abovementioned asset against a consideration amount to be paid to the Bank by the intending buyer/transferee of the said asset.

**In this regard, we invite your Expression of Interest (Eoi) for purchase of above Asset. You may give your Eoi by quoting (i) the amount of consideration, and (ii) the period by which the amount will be paid.**

**The Minimum Reserve Price is AED 6.500 Mn.**

Please note that the Bank will sell/transfer the lease rights of the abovementioned asset on "**As Is Where is**" basis, with no further liability on part of the Bank or any of its official/staff, once the transaction is concluded on the agreed terms. The sale/transfer of lease rights of the above asset will be as per the guidelines of Dubai Investment Park / Dubai Land Dept.

Bank reserves the right to cancel the transaction, if warranted.

Intending buyer (s) may please visit the site of the above asset, if required, after taking prior permission from the officials of the Bank, and for any clarity/information also, please call the undersigned.

**The last date of submission of Eoi is 07.04.2023. EOI may be sent at - [agm.deira@bankofbaroda-uae.ae](mailto:agm.deira@bankofbaroda-uae.ae)**

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