



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

Annexure-I

Undertaking from NRI customer

The Branch Head,
Bank of Baroda

Dear Sir

Re: Investment under your Rupee Linked Foreign Currency
Deposit (RLFCD) a/c.

with your branch and request you as

I/ We maintain account no
under:

1. I / We hereby irrevocably authorize you to debit the aforesaid a/c
For the sum of ₹ (INR) and convert into foreign currency
deposit denominated in (Name of foreign currency) @ exchange rate
and place it under your FCNR (B) scheme for a period of 12 months at the
applicable interest rate.
2. Please also book a forward contract for the principal amount of FCNR (B) due after
12 months details as above at serial no 1.
3. I/ We confirm having this day _____ booked for Principal amount of FCNR
(B), the forward exchange cover subject to market fluctuations and rules &
regulations of Foreign Exchange Dealers' Association of India.
Ref no Currency
Amount Maturity date
Exchange Rate INR Equivalent
4. I /We note that Interest accrued and due on maturity is not covered under forward
contract and will be converted to INR at the exchange rate prevailing on maturity
date.
5. Further I / we understand that no interest is payable under the above deposit
scheme as per Reserve Bank of India rules incase pre-mature payment is demanded
by us before due date.
6. I/ We also understand and irrevocably authorize you to debit our above account for
the exchange loss and Swap difference, if any, incurred in case of my obtaining
pre-mature payment of the aforesaid deposit or early cancellation of forward
contract booked by me or early delivery of foreign exchange against forward
contract.
7. I/We understand that maturity of RLFCD is **not** subject to auto renewal and I/We
request for the maturity proceeds of RLFCD in my/our SB account on due date.

Yours truly,

()
Date:

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