

From:

Date:

To
The Manager
Bank of Baroda

Dear Sir,

Re: Tax Residency Certificate for NRO tax declaration
Ref: Circular no BCC:CTP:100:08-09/895 dated 10.12.08 issued by
corporate Tax dept. to all Regional Offices.

With regard to submission of tax residency certificate , I/ We hereby declare that there is no tax on income in UAE and there is no tax authority existing in my country to issue Tax Residency Certificate for the purpose of concessional withholding Tax hence this clause is not applicable to me/us.

Yours faithfully,

()

Pl debit Rs100/- stamp charges from my Savings account no.

Signature

FORMAT FOR DECLARATION FOR WITHHOLDING TAX ON N.R.O. DEPOSITS

The Branch Head,
Bank of Baroda,
_____ Branch.

DECLARATION

1. I am a non-resident within the meaning of the Indian Income Tax Act, 1961 for the Financial Year _____ i.e. period from 01 April ____ to 31 March _____.
2. I am a Tax Resident of (name of the country) within the meaning of the Agreement for Avoidance of Double Taxation between India and (name of the country) i.e. the Tax Treaty.
3. I am the beneficial owner of the interest paid by your Bank for the period _____ to _____ and that I do not carry on any business in India or perform any independent personal services in India through a permanent establishment or fixed base situated in India.
4. I undertake to include the said interest income in my tax liability in the country of my Tax Residency i.e. (name of the country)
5. I am entitled to the benefits of the said Tax Treaty in respect of interest earned by me from your Bank on NRO Deposits for the period _____ to _____ and that the said income is subject to the withholding tax @ _____ % plus cess if any.
6. I undertake to provide a fresh declaration promptly in case of any change in the facts given above. I also undertake to provide fresh declaration for each financial year by 15th April of the year.
7. I undertake to indemnify your Bank any tax loss including interest and penalty which may result on account of providing me tax benefits as per my declaration. The obligation to indemnify shall survive indefinitely.
8. I undertake to provide my Tax Residency Certificate from the Tax Authorities of my country of residence.
9. I confirm that any delay or failure to provide any information as desired by your Bank, will allow the Bank to apply the income tax rate provided in Indian Income Tax Act, 1961 ignoring the lower rate in the Tax Treaty.
10. I confirm that your Bank will not be liable to refund any withholding tax deducted from the said interest income.

(SIGNATURE _____)
 Date: _____ NAME: _____
 Place: _____ ACCOUNT DETAILS: _____